

# PCS TECHNOLOGY LTD.

TECHNOLOGY Registered Office: Office No.1, Gat No. 478, Alandi Markaal Road, Tal.: Khed, Dist.: Pune - 412 106

## Statement of Standalone Unaudited Financial Results for the quarter ended 31<sup>st</sup> December 2013

PART I		(₹ in lacs)					
Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	(a) Net Sales & Services from operations (net of excise duty)	2,513.98	2,608.61	2,471.13	7,440.75	7,396.35	9,731.27
	(b) Other Operating Income	-	-	2.68	0.12	21.45	22.65
	<b>Total Income from operations (net)</b>	<b>2,513.98</b>	<b>2,608.61</b>	<b>2,473.81</b>	<b>7,440.87</b>	<b>7,417.80</b>	<b>9,753.92</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	519.77	627.84	385.25	1,559.17	983.80	1,322.29
	(c) Stores and spares	130.76	130.37	109.44	361.20	376.16	510.97
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(24.81)	20.65	(5.75)	(39.92)	17.70	24.36
	(e) Employee benefit expense	1,246.52	1,235.35	1,433.19	3,758.90	4,269.02	5,678.42
	(f) Depreciation & Amortization (net of transfer from revaluation reserves)	18.99	19.00	18.54	55.73	55.21	73.32
	(g) Other Expenses	408.66	376.77	291.11	1,148.52	1,005.58	1,272.76
	<b>Total Expenses</b>	<b>2,299.89</b>	<b>2,409.98</b>	<b>2,231.78</b>	<b>6,843.60</b>	<b>6,707.47</b>	<b>8,882.12</b>
3	<b>Profit from Operations before Other Income, Finance costs &amp; Exceptional items (1-2)</b>	<b>214.09</b>	<b>198.63</b>	<b>242.03</b>	<b>597.27</b>	<b>710.33</b>	<b>871.80</b>
4	Other Income	20.87	79.85	1.18	149.12	48.16	78.35
5	Profit from ordinary activities before Finance costs & Exceptional items (3+4)	<b>234.96</b>	<b>278.48</b>	<b>243.21</b>	<b>746.39</b>	<b>758.49</b>	<b>950.15</b>
6	Finance Costs	70.05	73.14	106.97	229.36	381.93	458.81
7	Profit from ordinary activities after Finance costs but before Exceptional items (5-6)	<b>164.91</b>	<b>205.34</b>	<b>136.24</b>	<b>517.03</b>	<b>376.56</b>	<b>491.34</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit from Ordinary activities before tax (7+8)</b>	<b>164.91</b>	<b>205.34</b>	<b>136.24</b>	<b>517.03</b>	<b>376.56</b>	<b>491.34</b>
10	Tax expense						
	(a) Taxation for the period / year	61.08	69.88	47.02	178.60	121.62	156.08
	(b) Taxation pertaining to earlier year	-	50.62	-	50.62	-	(18.56)
11	<b>Net Profit from Ordinary activities after tax (9-10)</b>	<b>103.83</b>	<b>84.84</b>	<b>89.22</b>	<b>287.81</b>	<b>254.94</b>	<b>353.82</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>103.83</b>	<b>84.84</b>	<b>89.22</b>	<b>287.81</b>	<b>254.94</b>	<b>353.82</b>
14	Paid-up equity share capital (face value of Rs.10/- each)	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	NA	NA	NA	NA	NA	6,219.09
16	<b>Basic &amp; Diluted Earning per share (of Rs.10/-each) (not annualised *)</b>	<b>0.50*</b>	<b>0.40*</b>	<b>0.42*</b>	<b>1.37*</b>	<b>1.21*</b>	<b>1.69</b>

PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of equity shares	6,250,382	6,250,382	6,250,382	6,250,382	6,250,382	6,250,382
	Percentage of shareholding	29.83	29.83	29.83	29.83	29.83	29.83
2	Promoters and Promoter group shareholding						
	(a) Pledged / Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non Encumbered						
	Number of shares	14,700,295	14,700,295	14,700,295	14,700,295	14,700,295	14,700,295
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	70.17	70.17	70.17	70.17	70.17	70.17

Particulars	9 months ended 31.12.2013	
<b>B INVESTOR COMPLAINTS</b>		
Pending at the beginning of the quarter		Nil
Received during the quarter		3
Disposed of during the quarter		3
Remaining unresolved at the end of the quarter		Nil

**Notes:**

- The above un-audited financial results after being reviewed by the Audit committee and were approved by the Board of Directors in their meeting held on 8th February, 2014. The statutory auditors of the Company have carried out limited review of the above results.
- Figures for the previous year/ period have been regrouped/ rearranged wherever necessary.
- The Company is engaged mainly in computers, software and related IT services including incidental trading in computer peripherals. As such it is the only reportable business segment.
- The Board of Directors at its meeting held on 14th August, 2013 have considered and approved the "Scheme of Amalgamation and Arrangement between PCS Positioning Systems (India) Limited (transferor), PCS International Limited, Mauritius (transferor) and PCS Technology Limited (transferee) and their respective shareholders" ("the Scheme") pursuant to the provisions of Sections 391 to 394 to read with Sections 78, 100 to 103 and other applicable provisions of the Companies Act, 1956. The Company has filed the said Scheme in terms of the Clause 24 (f) of the Listing Agreement and Securities Exchange Board of India ('SEBI') circulars CIR/CFD/DIL/5/2013 dated February 4, 2013 and CIR/CFD/DIL/8/2013 dated May 21, 2013 ("the Circulars") with the BSE Ltd and Pune Stock Exchange Ltd. The Company has received the "No Objection" from the Pune Stock Exchange Ltd. and the BSE Ltd.

Place : Mumbai  
Date : 8th February, 2014

For PCS Technology Limited  
HC Tandon  
Managing Director & CEO

PCS TECHNOLOGY LIMITED  
HC Tandon  
MANAGING DIRECTOR

**S. C. BANDI & CO.**  
**CHARTERED ACCOUNTANT**  
Suresh Bandi, B.Com (Hons), LLB, F.C.A  
812, Maker Chambers V,  
221, Nariman Point,  
**Mumbai – 400 021**

Tel. Off. : 2283 42 98  
Resi. : 2389 83 49  
2388 38 91

**LIMITED REVIEW REPORT**

To,  
**PCS Technology Limited**  
Mumbai.

I have reviewed the accompanying statement of unaudited financial results of PCS TECHNOLOGY LIMITED for the quarter and nine months period ended December 31, 2013 except for the disclosures regarding "Public Shareholding and Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by me. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I have conducted my review in accordance with the standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For **S. C. BANDI & CO.**  
**CHARTERED ACCOUNTANT**



**S. C. BANDI**  
Proprietor  
Membership No. 16932

Place: Mumbai  
Date: 8<sup>th</sup> February , 2014