

12th September, 2017

The Secretary
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

Dear Sir,

Ref : Security Code no. 517119

Pursuant with Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, we enclose herewith the:

1. Copy of Un-Audited standalone Financial results of the Company
2. Copy of Auditors Report– (Standalone) of M/s. S. C Bandi & Co. Chartered Accountant

for the first quarter ended 30th June, 2017 which was taken on record at the meeting of the Board of Directors of the Company held today at Nariman Point.

Thanking you

Yours faithfully
For **PCS Technology Limited**



H.C Tandon
Managing Director
(Din:00037611)

PCS TECHNOLOGY LTD.

TECHNOLOGY

Registered Office: Office No.1, Gat No. 478, Alandi Markaal Road, Tal.: Khed, Dist.: Pune - 412 106
 Corp. Office: 6th & 7th Floor, Technocity, Plot No. X-5/3, MIDC, Mahape, Navi Mumbai- 400 710
 Tel.: No.: 4129 6111 Fax: 912241296082 • www.pcstech.com • CIN: L74200MH1981PLC024279

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

PART I				PART II			
(₹ in lacs)				(₹ in lacs)			
Sr. No.	Particulars	Quarter ended		Sr. No.	Particulars	Quarter ended	
		30.06.2017	30.06.2016			30.06.2017	30.06.2016
		Unaudited	Unaudited			Unaudited	Unaudited
I	Revenue from operations (net)	464.06	839.20	A	PARTICULARS OF SHAREHOLDING		
II	Other Income	79.36	79.28	1	Public Shareholding		
III	Total Revenue (I+II)	543.42	918.48		Number of equity shares	62,50,682	62,50,682
IV	Expenses				Percentage of shareholding	29.83	29.83
	(a) Cost of material consumed	-	-	2	Promoters and Promoter group shareholding		
	(b) Purchase of stock-in-trade	-	1.36		(a) Pledged/Encumbered		
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	2.68		Number of shares	-	-
	(d) Employee benefits expense	231.80	528.86		Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-
	(e) Finance costs	5.25	7.58		Percentage of shares (as a % of the total share capital of the company)	-	-
	(f) Depreciation and amortization expense	14.55	27.02		(b) Non Encumbered		
	(g) Other expenses	139.87	215.74		Number of shares	1,46,99,995	1,46,99,995
	Total Expenses	391.47	783.24		Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00
V	Profit before exceptional items and tax (III-IV)	151.95	135.24		Percentage of shares (as a % of the total share capital of the company)	70.17	70.17
VI	Exceptional items	-	-	B	PARTICULARS OF INVESTOR COMPLAINTS	Quarter ended 30.06.2017	
VII	Profit before tax (V-VI)	151.95	135.24		Pending at the beginning of the quarter	Nil	
VIII	Tax expense				Received during the quarter	1	
	(a) Current tax	55.08	27.67		Disposed of during the quarter	1	
	(b) Deferred tax	-	-		Remaining unresolved at the quarter	Nil	
	(c) Taxation pertaining to earlier year	-	-		Notes:		
IX	Profit / (Loss) for the period from continuing operations (IX-X)	96.87	107.57		1 The above unaudited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 12th September 2017.		
X	Profit / (Loss) from discontinued operations	-	-		2 The Company is primarily engaged in computers and related softwares & IT services. As the basic nature of these activities are governed by same set of operating procedures, as such it is the only reportable business segment.		
XI	Tax expense of discontinued operations	-	-		3 The Financial Results of the Company have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013. The Company has adopted for the first time Ind AS from 1st April 2017 with the date of transition 1st April 2016.		
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-		4 The financial results for the corresponding previous quarter ended 30th June, 2016 are also in compliance with Ind AS but the same have not been subjected to limited review by auditors. However, the management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its affairs.		
XIII	Profit / (Loss) for the period (IX+XII)	96.87	107.57		5 The Reconciliation of Net Profit/(Loss) reported under previous Generally Accepted Accounting Principles (GAAP) to Total Comprehensive Income in accordance with IndAS is given below:		
XIV	Other Comprehensive Income				(₹ in lacs)		
	A (i) Items that will not be reclassified to profit or loss	16.79	20.73		Particulars	Quarter ended	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(5.48)	(3.68)			30th June, 2016	
	B (i) Items that will be reclassified to profit or loss	-	-		Net Profit/(Loss) as reported as per previous GAAP	94.64	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-		Less: Interest element on Preference Share Capital	(4.12)	
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	85.56	90.52		Total Comprehensive Income for	90.52	
XVI	Earning per equity share (of Rs.10/- each) (not annualised*) in Rs.				6 The Statutory Auditors of the Company have carried out the audit and have issued their unmodified opinion on the financial statements.		
	(1) Basic	0.46*	0.51*		7 Figures of the previous periods have been regrouped/ rearranged wherever necessary to make them comparable with current period's classification.		
	(2) Diluted	0.46*	0.51*		For PCS Technology Limited		
					H.C.Tandon		
					Managing Director & CEO		
					Place : Mumbai		
					Date : 12th September 2017		
					DIN: 00037611		

For PCS TECHNOLOGY LTD.


 (H.C. Tandon)
 Managing Director & CEO

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 Tel.: No: 022-41296111 Fax: 912241296082 • website: www.pcstech.com • E-mail: investorsgrievances@pcstech.com
 CIN: L74200MH1981PLC024279

**EXTRACTS STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER ENDED 30TH JUNE, 2017**

(₹ in lacs)

S.N.	Particulars	Quarter ended	
		30.06.2017	30.06.2016
		Unaudited	Unaudited
1	Total Income from Operations	543.42	918.48
2	Net Profit / (Loss) for the period (before Tax, Exceptional items)	151.95	135.24
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	151.95	135.24
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	96.87	107.57
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	85.56	90.52
6	Equity Share Capital	2,095.07	2,095.07
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	NA	NA

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange (www.bseindia.com) and the listed entity (www.pcstech.com).
- The above unaudited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 12th September 2017.
- The Company is primary engaged in computers and related softwares & IT services. As the basic nature of these activities are governed by same set of operating procedures, as such it is the only reportable business segment.
- Figures of the previous periods have been regrouped/ rearranged wherever necessary to make them comparable with current period's classification.
- The company has adopted the Indian Accounting Standards (IND AS) from 1st April, 2017, notified by the Ministry of Corporate Affairs, which are applicable to Company for the accounting period beginning 1st April, 2017.
- The financial results for the corresponding previous quarter ended 30th June, 2016 are also in compliances with IND AS but the same have not been subjected to limited review by auditors. However, the management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its affairs.
- The Reconciliation of Net Profit/(Loss) reported under previous Generally Accepted Accounting Principles (GAAP) to Total Comprehensive Income in accordance with IndAS is given below:


(₹ in lacs)

Particulars	Quarter Ended
	30th June, 2016
Net Profit/(Loss) as reported as per previous GAAP	94.64
Less: Interest element on Preference Share Capital	(4.12)
Total Comprehensive Income for the quarter	90.52

For PCS Technology Limited
 H.C.Tandon
 Managing Director & CEO
 DIN: 00037611

Place : Mumbai
 Date : 12th September 2017

For PCS TECHNOLOGY LTD.


 (H.C. Tandon)
 Managing Director & CEO

S. C. BANDI & CO.
CHARTERED ACCOUNTANT
Suresh Bandi, B.Com (Hons), LLB, F.C.A

Tel. Off. : 2283 42 98
Resi. : 2389 83 49
2388 38 91
812, Maker Chambers V,
221, Nariman Point,
Mumbai – 400 021

Auditor's Report on Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


To,
The Board of Directors
PCS TECHNOLOGY LIMITED ,
Mumbai

We have reviewed the accompanying statement of unaudited financial results of PCS Technology Limited for the first Quarter ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. C. BANDI & CO.
CHARTERED ACCOUNTANT


S. C. BANDI
Proprietor
Membership No. 16932

Place: Mumbai
Date: 12th September, 2017