

12<sup>th</sup> February, 2018

The Secretary  
The Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
27<sup>th</sup> Floor, Dalal Street  
Mumbai 400 023

Dear Sir,

Ref : Security Code no. 517119

Pursuant with Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, we enclose herewith the:

1. Copy of Un-Audited standalone Financial results of the Company
2. Copy of Auditors Report– (Standalone) of M/s. Vinod K Mehta & Co. Chartered Accountant

for the Third quarter and Nine Months ended 31st December, 2017 which was taken on record at the meeting of the Board of Directors of the Company held today at Nariman Point.

Thanking you

Yours faithfully  
For PCS Technology Limited

  
H.C Tandon  
Managing Director  
(Din:00037611)

**PCS Technology Limited**

310 / 316, Raheja Chambers, Nariman Point, Mumbai - 400 021  
Tel : 6101 7500 Fax : 91-22-2285 1489 www.pcstech.com

Registered Office : Gat No 478, Alandi Markaal Road, Alandi, Dist. Pune - 412 106 CIN No L74200MH1981PLC024279

**EXTRACTS STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
 FOR THE THIRD QUARTER ENDED 31ST DECEMBER, 2017**

(₹ in lacs)

S.N.	Particulars	Quarter ended	
		31.12.2017	31.12.2016
		Unaudited	Unaudited
1	Total Income from Operations	304.02	743.64
2	Net Profit / (Loss) for the period (before Tax, Exceptional items)	45.24	122.03
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	45.24	122.03
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	35.12	91.56
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	18.60	95.00
6	Equity Share Capital	2,095.07	2,095.07
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	NA	NA
8	Basic & Diluted Earnings Per Share (of ₹10/-each) (not annualised*)	0.09*	0.45*

**Notes:**

- 1) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange ([www.bseindia.com](http://www.bseindia.com)) and the listed entity ([www.pcstech.com](http://www.pcstech.com)).
- 2) The above unaudited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 12th February 2018.
- 3) The Company is primary engaged in computers and related softwares & IT services. As the basic nature of these activities are governed by same set of operating procedures, as such it is the only reportable business segment.
- 4) Figures of the previous periods have been regrouped/ rearranged wherever necessary to make them comparable with current period's classification.
- 5) The Financial Results of the Company have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (IndASs) prescribed in the Companies Act, 2013. The Company adopted for the first time IndASs from 1st April 2017 with the date of transition 1st April 2016.
- 6) The IndASs compliant financial results pertaining to the corresponding previous nine months ended 31st December, 2016 have not been subjected to limited review or audit. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 7) The Reconciliation of Net Profit/(Loss) reported under previous Generally Accepted Accounting Principles (GAAP) to Total Comprehensive Income in accordance with IndASs is given below:

(₹ in lacs)

Particulars	Quarter Ended
	31st Dec., 2016
Net Profit/(Loss) as reported as per previous GAAP	115.32
Less: Other Comprehensive Income	(20.32)
Total Comprehensive Income for the quarter	95.00

For PCS Technology Limited  
 H.C.Tandon  
 Managing Director & CEO  
 DIN: 00037611

Place : Mumbai  
 Date : 12th February 2018

**PCS TECHNOLOGY LIMITED**  
  
**MANAGING DIRECTOR**



## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

PART-I		( ₹ in lakhs )				
Sr. No.	Particulars	Quarter ended		Nine Months Ended		
		31-12-2017	30-09-2017	31-12-2016	31-12-2016	31-12-2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Revenue from operations (net)	216.61	310.55	634.57	951.22	2,122.32
II	Other Income	87.41	77.49	109.07	244.26	301.90
III	<b>Total Revenue (I+II)</b>	<b>304.02</b>	<b>388.04</b>	<b>743.64</b>	<b>1,235.48</b>	<b>2,424.22</b>
IV	<b>Expenses</b>					
	(a) Cost of material consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	4.15
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(0.26)	-	(0.45)
	(d) Employee benefits expense	190.70	241.13	424.92	663.63	1,355.08
	(e) Finance costs	6.22	(4.16)	17.78	7.31	59.85
	(f) Depreciation and amortization expense	9.53	6.48	26.11	30.56	80.58
	(g) Other expenses	47.73	89.05	153.06	276.65	532.14
	<b>Total Expenses</b>	<b>254.18</b>	<b>332.50</b>	<b>621.61</b>	<b>978.15</b>	<b>2,031.35</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>49.84</b>	<b>55.54</b>	<b>122.03</b>	<b>257.33</b>	<b>392.87</b>
VI	Exceptional items - income / (expense)	(4.60)	129.02	-	124.42	-
VII	<b>Profit before tax (V+VI)</b>	<b>45.24</b>	<b>184.56</b>	<b>122.03</b>	<b>381.75</b>	<b>392.87</b>
VIII	<b>Tax expense</b>					
	(a) Current tax	10.00	10.92	30.47	76.00	95.19
	(b) Deferred tax	-	-	-	-	-
	(c) Taxation pertaining to earlier year	0.12	-	-	0.12	-
IX	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>35.12</b>	<b>173.64</b>	<b>91.56</b>	<b>305.63</b>	<b>297.68</b>
X	<b>Profit / (Loss) from discontinued operations</b>	-	-	-	-	-
XI	<b>Tax expense of discontinued operations</b>	-	-	-	-	-
XII	<b>Profit / (Loss) from discontinued operations (after tax) (X-XI)</b>	-	-	-	-	-
XIII	<b>Profit / (Loss) for the period (IX+XII)</b>	<b>35.12</b>	<b>173.64</b>	<b>91.56</b>	<b>305.63</b>	<b>297.68</b>
XIV	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be reclassified to profit or loss	(24.53)	41.32	5.07	-	(47.45)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	8.01	(13.49)	(1.62)	-	(15.19)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)</b>	<b>18.60</b>	<b>201.47</b>	<b>95.00</b>	<b>305.63</b>	<b>235.05</b>
XVI	Earning per equity share (of Rs.10/- each) (not annualised*)					
	(1) Basic	0.09*	0.96*	0.45*	1.45*	1.12*
	(2) Diluted	0.09*	0.96*	0.45*	1.45*	1.12*

PART-II						
A	<b>PARTICULARS OF SHAREHOLDING</b>					
	Public Shareholding					
	Number of equity shares	62,50,682	62,50,682	62,50,682	62,50,682	62,50,682
	Percentage of shareholding	29.83	29.83	29.83	29.83	29.83
2	Promoters and Promoter group shareholding					
	(a) Pledged / Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non Encumbered					
	Number of shares	1,46,99,995	1,46,99,995	1,46,99,995	1,46,99,995	1,46,99,995
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	70.17	70.17	70.17	70.17	70.17

B PARTICULARS OF INVESTOR COMPLAINTS		Quarter ended 31.12.2017	
	Pending at the beginning of the quarter		NIL
	Received during the quarter		4
	Disposed of during the quarter		4
	Remaining unresolved at the end of the quarter		NIL

**Notes:**

- The above Financial results for the Quarter ended on 31st December, 2017 after being reviewed by the Audit Committee are approved by the Board of Directors at its Board Meeting held on 12th February 2018. The Statutory Auditors of the Company have conducted "Limited Review" of the above financial results for the quarter and nine months ended December 31, 2017.
- Based on the Management approach as defined under Ind-AS 108, Operating segments, the Company operates in one business segment i.e. Computer Maintenance Segment, as such it is the only reportable business segment.
- The Company adopted Indian Accounting Standards (Ind-AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial for the quarter have been prepared in accordance with the recognition and measurement principles of Ind-AS 34.
- There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind-AS financial statements as of and for the year ending 31st March, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretation issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind-AS 101.
- As required by the Circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016 issued by the Securities and Exchange Board of India, the Financial Results for the quarter and nine months ended December 31, 2016 under IND AS have not been subject to limited review by the Statutory Auditors of the Company. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the company's affairs.
- Figures of the previous periods have been regrouped/ rearranged wherever necessary to make them comparable with current period's classification.
- The Reconciliation of Net Profit / (Loss) reported under previous Generally Accepted Accounting Principles (GAAP) to Total Comprehensive Income in accordance with IndASs is given below:

	Quarter Ended	Nine Month Ended
	31-Dec-16	31-Dec-16
Net Profit / (Loss) as reported as per previous GAAP	115.32	318.40
Less: Other Comprehensive Income	(20.32)	(83.35)
<b>Total Comprehensive Income for the quarter:</b>	<b>95.00</b>	<b>235.05</b>

Place: Mumbai  
Date: 12th February, 2018

For PCS Technology Limited  
H C Tandon  
Managing Director & CEO  
DIN: 00037611

PCS TECHNOLOGY LIMITED  
H C Tandon  
MANAGING DIRECTOR

**Limited Review Report of the Company for the Third quarter ended 31stDecember, 2017 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
**PCS TECHNOLOGY LIMITED,**  
Mumbai

We have reviewed the accompanying statement of Standalone unaudited financial results of PCS Technology Limited for the Third Quarter ended 31stDecember, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, We do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Vinod K Mehta & Co.**  
CHARTERED ACCOUNTANT



*Divyesh Mehta*

Divyesh Mehta  
Partner  
(ICAI Registration no. 111508W)  
Membership Number:044293

Place: Mumbai  
Date: 12<sup>th</sup> February, 2018