

07.02.2020

The Secretary
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

Dear Sir,

Ref: Security Code no. 517119

Sub: Intimation of dissolution of 100% wholly owned overseas subsidiary – Regulation 30 of SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that PCS Technology USA INC, a Wholly Owned Overseas Subsidiary of the Company, incorporated under the Statutes of State of New Jersey, has been dissolved. It may be noted that this Company was not a material subsidiary and did not have any business activity in the past few years.

It may also be noted that the dissolution of this subsidiary will not affect any business accounting policies and will not have any significant impact on the accounts etc. Moreover there was no turnover in the last financial year, due to nil business activity. Consequent upon the said dissolution, PCS Technology USA INC ceased to be the subsidiary of the Company.

The details required pursuant to Regulation 30 of Listing Regulations are enclosed herewith as **Annexure A**.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For PCS Technology Limited



Mehul Monani
Company Secretary & Compliance Officer

Annexure A

Details as required under SEBI (LODR) Regulations, 2015

Sr. No.	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	PCS Technology USA INC had NIL revenue during the FY 2018- 2019 and has incurred a loss of Rs. 40,668 for the FY 2018- 2019.
2	Date on which the agreement for sale has been entered into	Not Applicable
3	The expected date of completion of sale/disposal	Dissolved
4	Consideration received from such sale/disposal	Not Applicable
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies.	Not Applicable
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not Applicable
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

