

11th July, 2019

The Secretary
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

Dear Sir,

Ref : Security Code no. 517119

Pursuant with Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, we enclose herewith the:

1. Copy of Un- Audited Financial Result of the Company (Standalone and Consolidated)
2. Copy of Auditors Report of M/s. Vinod K Mehta & Co. Chartered Accountant

for quarter ended 30th June, 2019 which was taken on record at the meeting of the Board of Directors of the Company held on 11th July, 2019 at Nariman Point, Mumbai

Thanking you

Yours faithfully
For PCS Technology Limited



Mehul Monani
Company Secretary & Compliance Officer

EXTRACTS OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

(₹ in lakhs)

Sr. No	Particulars	Consolidated			
		Quarter ended			Financial Year Ended
		30.06.2019 Unaudited	31.03.2019 Audited	30.06.2018 Unaudited	31.03.2019 Audited
1	Total Income from Operations	109.55	103.19	165.71	486.08
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)	35.18	(20.46)	81.89	71.45
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	35.18	(120.46)	(26.84)	(128.55)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	31.76	(189.53)	(41.84)	(222.77)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	30.11	(165.91)	(45.38)	(209.34)
6	Equity Share Capital	2,095.07	2,095.07	2,095.07	2,095.07
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	NA	NA	NA	NA
8	Basic & Diluted Earnings Per Share (of Rs.10/-each) (not annualised *) (before extraordinary items)	0.15*	(0.90)*	(0.20)*	(1.06)

The Financial details on standalone basis are as under

Sr. No	Particulars	Standalone			
		Quarter ended			Financial
		30.06.2019 Unaudited	31.03.2019 Audited	30.06.2018 Unaudited	31.03.2019 Audited
1	Total Income from Operations	108.24	101.65	165.71	480.73
2	Profit before tax	33.91	(106.12)	(26.84)	(117.10)
3	Profit after tax	30.49	(173.93)	(41.84)	(210.02)

Notes:

- The above is an extract of the detailed format of Unaudited Financial Results for the Quarter ended 30 th June, 2019 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Stock Exchange (www.bseindia.com) and the listed entity (www.pcstech.com).
- The above unaudited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 11th July 2019.
- Based on the Management approach as defined under Ind-AS 108, Operating segments, the Company operates in one business segment i.e. IT & ITes related Facility Management Segment, as such it is the only reportable business segment.
- The Company adopted Indian Accounting Standards (Ind-AS) and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial for the quarter have been prepared in accordance with the recognition and measurement principles of Ind-AS 34.
- Exceptional item includes loss of Rs.100 lacs for the quarter ended as on 31st March 2019 and Rs 200 lacs for the year ended as on 31st March 2019 on inter corporate deposits on the basis of management assessment. 'Other Comprehensive Income' for the quarter ended as on 31st March 2019 also include Return (Income) on plan assets (excluding interest there on) of Gratuity Fund of Rs 31.25 lacs.
- The Statutory Auditors of the Company have carried out the limited review and have issued their unmodified opinion on the financial statements.
- Figures of the previous periods have been regrouped/ rearranged wherever necessary to make them comparable with current period's classification.

Place: Mumbai

Date : 11th July 2019

For PCS Technology Limited
Ashok Kumar Patni
Vice Chairman
DIN: 00014194

For PCS Technology Limited

Ashok Kumar Patni
Vice Chairman

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

PART I		(₹ in lacs)							
Sr. No	Particulars	Standalone				Consolidated			
		Quarter ended		Financial Year Ended		Quarter ended		Financial Year Ended	
		30.06.2019 Unaudited	31.03.2019 Audited	30.06.2018 Unaudited	31.03.2019 Audited	30.06.2019 Unaudited	31.03.2019 Audited	30.06.2018 Unaudited	31.03.2019 Audited
I	Revenue from operations (net)	8.17	7.57	30.23	58.08	8.17	7.57	30.23	58.08
II	Other Income	100.07	94.08	135.48	422.65	101.38	95.62	135.48	428.00
III	Total Revenue (I+II)	108.24	101.65	165.71	480.73	109.55	103.19	165.71	486.08
IV	Expenses								
	(a) Cost of material consumed	-	-	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-
	(d) Employee benefits expense	22.04	30.94	31.17	132.71	22.04	30.94	31.17	132.71
	(e) Finance costs	11.99	11.90	12.06	49.29	11.99	11.90	12.06	49.3
	(f) Depreciation and amortization expense	8.30	6.32	8.20	28.38	6.30	6.32	8.20	28.38
	(g) Other expenses	34.00	58.61	32.39	187.45	34.04	74.49	32.39	204.21
	Total Expenses	74.33	107.77	83.82	397.83	74.37	123.65	83.82	414.63
V	Profit before exceptional items and tax (III-IV)	33.91	(6.12)	81.89	82.90	35.18	(20.46)	81.89	71.45
VI	Exceptional items - income / (expense)	-	(100.00)	(108.73)	(200.00)	-	(100.00)	(108.73)	(200.00)
VII	Profit before tax (V+VI)	33.91	(106.12)	(26.84)	(117.10)	35.18	(120.46)	(26.84)	(128.55)
VIII	Tax expense								
	(a) Current tax	9.88	1.89	15.00	24.00	9.88	3.15	15.00	25.26
	(b) Deferred tax	-	-	-	-	-	-	-	-
	(c) Taxation pertaining to earlier year	(5.46)	65.92	-	88.92	(5.46)	65.92	-	68.96
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	30.49	(173.93)	(41.84)	(210.02)	31.76	(189.53)	(41.84)	(222.77)
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	30.49	(173.93)	(41.84)	(210.02)	31.76	(189.53)	(41.84)	(222.77)
XIV	Other Comprehensive Income								
	A (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	B (i) Items that will not be reclassified to profit or loss	(2.23)	31.20	(4.43)	17.91	(2.23)	31.20	(4.43)	17.91
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.58	(7.58)	0.89	(4.48)	0.58	(7.58)	0.89	(4.48)
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	28.84	(150.31)	(45.38)	(196.59)	30.11	(165.91)	(45.38)	(209.34)
XVI	Equity Share Capital (face value of Rs. 10/- each)	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07
XVII	Earning per equity share (of Rs.10/- each) (not annualised*)								
	(1) Basic	0.15*	(0.83)*	(0.20)*	(1.00)	0.15*	(0.90)*	(0.20)*	(1.06)
	(2) Diluted	0.15*	(0.83)*	(0.20)*	(1.00)	0.15*	(0.90)*	(0.20)*	(1.06)

PART II

A PARTICULARS OF SHAREHOLDING									
1	Public Shareholding								
	Number of equity shares	6,250,682	6,250,682	6,250,682	6,250,682	6,250,682	6,250,682	6,250,682	6,250,682
	Percentage of shareholding	29.83	29.83	29.83	29.83	29.83	29.83	29.83	29.83
2	Promoters and Promoter group shareholding								
	(a) Pledged / Encumbered								
	Number of shares	-	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-
	(b) Non Encumbered								
	Number of shares	14,699,995	14,699,995	14,699,995	14,699,995	14,699,995	14,699,995	14,699,995	14,699,995
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	70.17	70.17	70.17	70.17	70.17	70.17	70.17	70.17
B PARTICULARS OF INVESTOR COMPLAINTS		Quarter ended 30.06.2019							
	Pending at the beginning of the quarter	Nil							
	Received during the quarter	8							
	Disposed of during the quarter	8							
	Remaining unresolved at the end of the quarter	Nil							

Notes:

- The above unaudited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 11th July 2019.
- Based on the Management approach as defined under Ind-AS 108, Operating segments, the Company operates in one business segment i.e. IT & ITes related Facility Management Segment, as such it is the only reportable business segment. Due to Management decision, "Revenue from IT and IT enabled services" are much lower as compared to previous quarters. As a result of which "Other Income" exceeds "Revenue from Operations".
- The Company adopted Indian Accounting Standards (Ind-AS) and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial for the quarter have been prepared in accordance with the recognition and measurement principles of Ind-AS 34.
- Exceptional item includes loss of Rs.100 lacs for the quarter ended as on 31st March 2019 and Rs 200 lacs for the year ended as on 31st March 2019 on inter corporate deposits on the basis of management assessment. 'Other Comprehensive Income' for the quarter ended as on 31st March 2019 also include Return (Income) on plan assets (excluding interest there on) of Gratuity Fund of Rs 31.25 lacs.
- The Statutory Auditors of the Company have carried out the limited review and have issued their unmodified opinion on the financial statements.
- Figures of the previous periods have been regrouped/ rearranged wherever necessary to make them comparable with current period's classification.

Place: Mumbai

Date : 11th July 2019

For PCS Technology Limited
Ashok Kumar Patni
Vice Chairman
DIN: 00014194

For PCS Technology Limited
Ashok Kumar Patni
Vice Chairman

Auditor's Review Report on Quarterly Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
PCS TECHNOLOGY LIMITED,
Mumbai

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of PCS Technology Limited (the "Company") for the first quarter ended as on 30th June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and applying analytical procedures to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized Accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod K Mehta & Co.
Chartered Accountant



Divyesh Mehta
Partner
(ICAI Registration no. 111508W)
Membership Number:044293

UDIN: 19044293AAAACC2789

Place: Mumbai
Date 11th July, 2019

Auditor's Review Report on Quarterly Consolidated Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
PCS TECHNOLOGY LIMITED,
Pune.

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of PCS Technology Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the first quarter ended as on 30th June, 2019 and for the period from 1st April 2019 to 30th June 2019 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended as on 30th June 2019 and the corresponding period from 1st April 2019 to 30th June 2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and applying analytical procedures to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the results of the following entities:
 1. PCS Technology USA, Inc.
 2. PCS Positioning Systems (India) Limited
 3. PCS InfoTech Limited, India



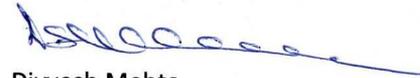
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditor referred to in paragraph 7 below nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized Accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial results of the 3 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs.1,31,000/-, total net profit/(loss) after tax of Rs. 1,27,000/- and total comprehensive income / loss of Rs.1,27,000/- for the quarter ended as on 30th June 2019. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of Rs. 31,76,000 and total comprehensive income / loss of Rs. 30,11,000/- for the quarter ended as on 30th June 2019 as considered in the consolidated unaudited financial results. These interim results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

For Vinod K Mehta & Co.

Chartered Accountant



Divyesh Mehta

Partner

(ICAI Registration no. 111508W)

Membership Number: 044293

UDIN: 19044293AAAACB7090

Place: Mumbai

Date 11th July, 2019