



5<sup>th</sup> August, 2021

The Secretary
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
27<sup>th</sup> Floor, Dalal Street
Mumbai 400 023

Dear Sir,

Ref: Security Code no. 517119

Pursuant with Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, we enclose herewith the:

- 1. Copy of Un- Audited Financial Result of the Company (Standalone and Consolidated)
- 2. Copy of Auditors Report of M/s. Vinod K Mehta & Co. Chartered Accountant

for quarter ended 30<sup>th</sup> June, 2021 which was taken on record at the meeting of the Board of Directors of the Company held on 5<sup>th</sup> August, 2021 at Nariman Point, Mumbai.

Thanking you

Yours faithfully

For PCS Technology Limited

Mehul Monani

Company Secretary & Compliance Officer

1, Solar Park, Shop No.6, Pune - Alandi Road, Dattanagar, Dighi- Pune - 411015 CIN NO.: L74200MH1981PLC024279



# PCS TECHNOLOGY LIMIT

Registered office: 82/6/1, Solar Park Shop No 6, Pune-Alandi Roard, Dattanagar, Dighi, Pune-411015; Corp. Office: 8th floor, Technocity, plot no. X-5/3, MIDC, Mahape, Navi Mumbai- 400710.

Tel.: 022 41296111, Fax no.: +912241296082, Website: www.pcstech.com, Email: investorsgrievances@pcstech.com, CIN: L74200MH1981PLC024279

## EXTRACTS OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

(Rs. In Lacs)

		Consolidated					
SN	Particulars	(	Financial Year Ended				
0.1	i di ticulai 3	30.06.2021	31.03.2021	30.06.2020	31.03.2021		
		Unaudited	Audited	Unaudited	Audited		
1	Total Income from Operations	65.36	64.83	76.71	282.95		
2	Net Profit / (Loss) for the period before tax	48.36	(26.77)	28.19	83.81		
3	Net Profit / (Loss) for the period after tax	45.39	(31.63)	19.81	44.93		
4	Total Comprehensive Income for the period [Comprising	45.50	(33.37)	19.56	42.44		
	Profit / (Loss) for the period (after tax) and Other Comprehensive		, ,				
	Income (after tax)]						
5	Equity Share Capital	2,095.07	2,095.07	2,095.07	2,095.07		
6	Reserves (excluding Revaluation Reserve) as shown in the	NA	NA	NA	NA		
	Audited Balance Sheet of the previous year						
7	Basic & Diluted Earnings Per Share (of Rs.10/- each)	0.22*	(0.15)	0.09*	0.21		
	(not annualised *) (before extraordinary items)		, ,	,			

### The Financial details on Standalone basis are as under

SN	Particulars	Standalone				
			Financial			
					Year Ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021	
		Unaudited	Audited	Unaudited	Audited	
1	Total Income from Operations	64.32	64.10	75.49	278.69	
2	Profit before tax	47.43	(26.90)	27.11	80.59	
3	Profit after tax	44.72	(31.67)	19.03	42.70	

#### Notes:

- 1 The above is an extract of the detailed format of Quaterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange (www.bseindia.com) and the listed entity (www.pcstech.com).
- 2 The above unaudited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 5th August, 2021. These results have been subjected to limited review carried out by the Statutory Auditors.
- 3 Based on the Management approach as defined under Ind-AS 108, Operating segments, the Company operates in one business segment i.e. ITes related Facilty Management Segment, as such it is the only reportable business segment. Since "Revenue from IT enabled services" are much lower. As a result of which "Other Income" exceeds "Revenue from Operations"
- 4 The Company adopted Indian Accounting Standards (Ind-AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial for the quarter have been prepared in accordance with the recognition and measurement principles of Ind-AS 34.
- 5 The Financials Results(Standalone and Consolidated) have been prepared in accordance with principles of Indian Accounting Statndard (IndAS) as specified by ICAI & section 133 of The Companies Act 2013.
- 6 The Company, in the past has invested funds in Bonds. .The Market value/Resale value of some of the bonds on Mark-to-Market basis have varied in earlier quarters/year. Accordingly the resultant value arrived on Mark-to-Market basis amounting to Rs.43.45 Lacs being Gain/Impairment for the current quarter ended and amounting to Rs.41.38 Lacs being Loss for the quarter ended March 2021 and amounting to Rs.14.01 Lacs being Gain/impairment for previous year ended 31st March 2021 the same has been accounted and classified under "Impairement / (Gain) on financial instruments and Exceptional Items".
- 7 The Statutory Auditors of the Company have carried out the limited review for quarter ended June 30, 2021 on the financial
- 8 The Company has taken into account the possible impacts of COVID-19 in preparation of the financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on cost budgets in respect of fixed price contracts and impact on leases. The Company has considered internal and certain external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the interim financial statements and expects to recover the carrying amount of its assets. The impact of COVID-19 on the interim financial statements may differ from that estimated as at the date of approval of the interim financial statements.

9 Figures of the previous periods have been regrouped/ rearranged wherever necessary to make them comparable with current period's classification. Limited For PCS Te

> (umar /ice Chairman

By order of the Board **PCS Technology Limited** Ashok Kumar Patni Vice Chairman

Din - 00014194

Place: Mumbai Date: 5th August, 2021



# **PCS TECHNOLOGY LIMITED**

Regd. Off.: 82/6/1, Solar Park, Shop no.6, Pune-Alandi Road, Dattanagar, Dighi- Pune- 411015; Corp. Office: 8th floor, Technocity, plot no. X-5/3, MIDC, Mahape, Navi Mumbai- 400710. Tel.: 022 41296111, Fax no.: +912241296082, Website: www.pcstech.com, Email: investorsgrievances@pcstech.com, CIN: L74200MH1981PLC024279

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

Sr.	Particulars		Stand	alone			Conso	lidated	
No.		Quarter Ended		Financial Year Ended	Quarter Ended			Financial Year Ended	
		30.06.2021 Unaudited	31.03.2021 Audited	30.06.2020 Unaudited	31.03.2021 Audited	30.06.2021 Unaudited	31.03.2021 Audited	30.06.2020 Unaudited	31.03.202 Audited
1	Revenue from operations (net)	5.82	6.39	5.82	25.99	5.82	6.39	5.82	25.99
11	Other Income	58.50	57.71	69.67	252.70	59.54	58.44	70.89	256.96
Ш	Total Revenue (I+II)	64.32	64.10	75.49	278.69	65.36	64.83	76.71	282.95
IV	Expenses					***			
	(a) Cost of material consumed	-	-	-	-			_	_
	(b) Purchase of stock-in-trade	-	-	-	_			_	_
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	_	-	_	-		-	_	_
	(d) Employee benefits expense	20.43	18.68	19.73	77.79	20.43	18.68	19.73	77.79
	(e) Finance costs	9.91	9.90	8.81	38.81	9.91	9.90	8.81	38.81
	(f) Impairement / (Gain) on financial instruments and Exceptional Items (Refer Note No. 5)	(43.45)	41.38	_	(14.01)	(43.45)	41.38	-	(14.01)
	(g) Depreciation and amortization expense	5.94	5.87	6.17	24.80	5.94	5.87	6.17	24.80
	(h) Other expenses	24.06	15.17	13.67	70.71	24.17	15.77	13.81	71.75
	Total Expenses	16.89	91.00	48.38	198.10	17.00	91.60	48.52	199.14
٧	Profit before tax (III-IV)	47.43	(26.90)	27.11	80.59	48.36	(26.77)	28.19	83.81
VI	Tax expense		(20,00)	2,,,,	00,00	40.00	(20.77)	20.13	00.01
	(a) Current tax	2.71	4.77	8.08	22.27	2.97	4.87	8.38	23.27
	(b) Deferred tax			0.00	Sandar s dan 1	2.01	7.07	0.00	20.21
	(b) Taxation pertaining to earlier year	_	_	_	15.62		(0.01)		15.61
VII	Profit / (Loss) for the period from continuing operations (V-VI)	44.72	(31.67)	19.03	42.70	45.39	(31.63)	19.81	44.93
VIII	Profit / (Loss) from discontinued operations	77172	(01.07)	13.00	42.10	43.33	(31.03)	13.01	44.33
IX	Tax expense of discontinued operations		_	_	-	•	•	•	
Х	Profit / (Loss) from discontinued operations (after tax) (VIII-IX)		_	-	•	·	-	-	
XI	Profit / (Loss) for the period (VII+X)	44.72	(31.67)	19.03	42.70	45.39	(24.62)	19.81	44.02
XII	Other Comprehensive Income	77.12	(31.07)	19.03	42.10	45.55	(31.63)	19.01	44.93
	A (i) Items that will be reclassified to profit or loss								
	(ii) Income tax relating to items that will be reclassified to profit or loss			-	-	-	•	•	-
	B (i) Items that will not be reclassified to profit or loss	0.15	(2.32)	(0.22)	(2.22)	0.15	(2.22)	(0.22)	(2.22)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.04)	0.58	(0.33)	(3.32)	0.15	(2.32)	(0.33)	(3.32)
YIII	Total Comprehensive Income for the period (XI+XII)	44.83		0.08	0.83	(0.04)	0.58	0.08	0.83
AIII	(Comprising Profit / (Loss) and Other Comprehensive Income for the period)	44.03	(33.41)	18.78	40.21	45.50	(33.37)	19.56	42.44
XIV		2,095.07	2.005.07	2.005.07	0.005.07	0.005.07	0.005.07	0.005.07	0.005.0
XV	Earning per equity share (of Rs.10/- each) (not annualised*)	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.0
Λ٧	(1) Basic	0.21*	(0.15)	0.09*	0.20	0.22*	(0.15)	0.09*	0.21
	(2) Diluted	0.21*	(0.15)	0.09*	0.20	0.22*	(0.15)	0.09*	0.21
PAR	ГШ								
Α	PARTICULARS OF SHAREHOLDING								
1	Public Shareholding								
	Number of equity shares	62,50,682	62,50,682	62,50,682	62,50,682	62,50,682	62,50,682	62,50,682	62,50,68
2	Percentage of shareholding	29.83	29.83	29.83	29.83	29.83	29.83	29.83	29.8
2	Promoters and Promoter group shareholding (a) Pledged / Encumbered								
	Number of shares	-	_	_	1				
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	_							
	Percentage of shares (as a % of the total share capital of the company) -	_	_		-	-			
	(b) Non Encumbered								
	Number of shares	1,46,99,939	1,46,99,939	1,46,99,995	1,46,99,939	1,46,99,939	1,46,99,939	1,46,99,995	1,46,99,9
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.0
	Percentage of shares (as a % of the total share capital of the company)	70.17	70.17	70.17	70.17	70.17	70.17	70.17	70.

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В	PARTICULARS OF INVESTOR COMPLAINTS	Quarter ended 30.06.2021				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	0				
	Disposed of during the quarter	0				
	Remaining unresolved at the end of the quarter	Nil				

### Notes:

- 1 The above unaudited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 5th August, 2021. These results have been subjected to limited review carried out by the Statutory Auditors.
- 2 Based on the Management approach as defined under Ind-AS 108, Operating segments, the Company operates in one business segment i.e. ITes related Facilty Management Segment, as such it is the only reportable business segment. Since "Revenue from IT enabled services" are much lower. As a result of which "Other Income" exceeds "Revenue from Operations"
- 3 The Company adopted Indian Accounting Standards (Ind-AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial for the quarter have been prepared in accordance with the recognition and measurement principles of Ind-AS 34.
- 4 The Financials Results(Standalone and Consolidated) have been prepared in accordance with principles of Indian Accouting Statndard (IndAS) as specified by ICAI & section 133 of The Companies Act 2013.
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- 6 The Statutory Auditors of the Company have carried out the limited review for guarter ended June 30, 2021 on the financial statements.
- The Company has taken into account the possible impacts of COVID-19 in preparation of the financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on cost budgets in respect of fixed price contracts and impact on leases. The Company has considered internal and certain external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the interim financial statements and expects to recover the carrying amount of its assets. The impact of COVID-19 on the interim financial statements may differ from that estimated as at the date of approval of the interim financial statements.
- Figures of the previous periods have been regrouped/ rearranged wherever necessary to make them comparable with current period's classification.

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By order of the Board PCS Technology Limited Ashok Kumar Patni Vice Chairman Din - 00014194

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Place: Mumbai Date: 5th August, 2021

## VINOD K. MEHTA & CO.

Chartered Accountants

B-5, SATYAM SHOPPING CENTRE, 2ND FLOOR, M.-G. ROAD. GHATKOPAR (E), MUMBAI - 400077.

Tel. :+ 91-22 2102 4280 Tel/Fax :+ 91-22 6725 5633 E-mail : dvsmehta@gmail.com

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of PCS Technology Limited for the first quarter ended 30<sup>th</sup> June ,2021 pursuant to the Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To.
The Board of Directors

PCS TECHNOLOGY LIMITED.
Mumbai

- 1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of PCS Technology Limited (the "Company") for the first quarter ended as on 30<sup>th</sup> June,2021(the "Statement") attached being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This statement which is the responsibility of Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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For Vinod K Mehta & Co.

Chartered Accountant

Divyesh Mehta Partner

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AI Registration no. 111508W) Membership Number: 044293

UDIN: 21044293AAAAFF5387

Place: Mumbai Date: 05/08/2021 B-5, SATYAM SHOPPING CENTRE, 2ND FLOOR, M.-G. ROAD, GHATKOPAR (E), MUMBAI - 400077.

Tel. :+ 91-22 2102 4280 Tel/Fax :+ 91-22 6725 5633 E-mail :dvsmehta@gmail.com

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of PCS Technology Limitedfor the firstquarter ended 30<sup>th</sup>June,2021 pursuant to the Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
PCS TECHNOLOGY LIMITED,
Pune.

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of PCS Technology Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the first quarter ended 30th June,2021("the Statement") attachedherewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there underand other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410,"Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29,2019 issued by the SEBI underRegulation 33(8) of the Listing Regulations, to the extent applicable.

- 4. The Statement includes the results of the following entities:
  - a) PCS Positioning Systems (India) Limited
  - b) PCS InfoTech Limited, India
- 5. We did not review the interim financial results of the 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs.1.04 lacs total net profit/(loss) after tax of Rs.0.67 lacs for the quarter ended as on 30<sup>th</sup> June 2021. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax Rs.45.39 lacs and total comprehensive income / loss of Rs. 45.50 lacs for the quarter ended as on 30<sup>th</sup> June 2021 as considered in the consolidated unaudited financial results.

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These interim results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter and the reports of the other auditors and the financial results/financial information certified by the Management.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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For Vinod K Mehta & Co.

Chartered Accountant

Divyesh Mehta

(ICAI Registration no. 111508W) Membership Number: 044293

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UDIN: 21044293AAAAFG4155

Place: Mumbai Date: 05/08/2021