

9<sup>th</sup> August, 2023

The Secretary  
The Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
27<sup>th</sup> Floor, Dalal Street  
Mumbai 400 023

Dear Sir,

Ref : Security Code no. 517119

Pursuant with Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, we enclose herewith the:

1. Copy of Un-Audited Financial Result of the Company ( Standalone and Consolidated)
2. Copy of Auditors Report of M/s. Vinod K Mehta & Co. Chartered Accountant

for quarter ended 30<sup>th</sup> June, 2023 which was taken on record at the meeting of the Board of Directors of the Company held on 9<sup>th</sup> August, 2023 at Nariman Point, Mumbai. *The meeting commenced at 12:43 p.m. and concluded at 12:53 p.m.*

Thanking you

Yours faithfully  
**For PCS Technology Limited**

**Ashok Kumar Patni**  
Director  
(Din: 00014194)

**PCS Technology Limited**

310 / 316, Raheja Chambers, Nariman Point, Mumbai - 400 021  
Tel : 6101 7500 Fax : 91-22-2285 1489 [www.pcstech.com](http://www.pcstech.com)

Reg. Office: - 82/6/1, Solar Park, Shop no.6, Pune-Alandi Road, Dattanagar, Dighi, Pune - 411015.

(CIN - L74200MH1981PLC024279)



# PCS PCS TECHNOLOGY LIMITED

TECHNOLOGY

Registered Office: 82/6/1, Solar Park, Shop no.6, Pune-Alandi Road, Dattanagar, Dighi- Pune- 411015

Corp. Office: 7th Floor, Technocity, Plot No.X-5/3, Mahape, Navi Mumbai- 400 710.

Tel.:No.: 022-41296111 • Fax: 91224129082 • Website: www.pcstech.com

• Email: investorsgrievances@pcstech.com • CIN: L74200MH1981PLC024279

## EXTRACTS OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30<sup>TH</sup> JUNE 2023.

(Rs. in lakhs)

SN	Particulars	Consolidated			
		Quarter ended			Financial Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	80.23	80.02	71.39	304.90
2	Net Profit / (Loss) for the period before tax	17.12	11.11	17.71	77.09
3	Net Profit / (Loss) for the period after tax	6.84	(2.44)	14.97	39.69
4	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	6.99	(2.34)	15.04	40.00
5	Equity Share Capital	2,095.07	2,095.07	2,095.07	2,095.07
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	NA	NA	NA	2,180.40
7	Basic & Diluted Earnings Per Share (of Rs.10/-each) (not annualised * ) (before extraordinary items)	0.03*	(0.01)	0.07*	0.19

### The Financial details on Standalone basis are as under

SN	Particulars	Standalone			
		Quarter ended			Financial Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	78.85	78.53	70.36	300.33
2	Profit before tax	15.86	9.76	16.80	73.24
3	Profit after tax	5.91	(3.41)	14.32	36.95

### Notes:

- 1 The above is an extract of the detailed format of First Quarter Ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the First Quarter Ended Financial Results are available on the websites of the Stock Exchange ([www.bseindia.com](http://www.bseindia.com)) and the listed entity ([www.pcstech.com](http://www.pcstech.com)).
- 2 The above unaudited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 9<sup>th</sup> August, 2023. These results have been subjected to limited review carried out by the Statutory Auditors.
- 3 Based on the Management approach as defined under Ind-AS 108, Operating segments, the Company operates in one business segment i.e. ITes related Facility Management Segment, as such it is the only reportable business segment. Since "Revenue from IT enabled services" are much lower as a result of which "Other Income" exceeds "Revenue from Operations"
- 4 The Company adopted Indian Accounting Standards (Ind-AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 5 The Financials Results (Standalone and Consolidated) have been prepared in accordance with principles of Indian Accounting Standard (IndAS) as specified by ICAI & section 133 of The Companies Act 2013.
- 6 The Company, in the past has invested funds in Bonds. The Market value/Resale value of some of the bonds on Mark-to-Market basis have varied in earlier quarters/year. Accordingly the resultant value arrived on Mark-to-Market basis amounting to Rs.3.80 Lacs for the current quarter has been accounted and classified under "Impairment Loss / (Gain) on financial instruments and Exceptional Items".
- 7 The Statutory Auditors of the Company have carried out the limited review.
- 8 Figures of the previous periods have been regrouped/ rearranged wherever necessary to make them comparable with current period's classification.

Place : Mumbai

Date : 9<sup>th</sup> August, 2023

For PCS Technology Limited

Ashok Kumar Patni  
Vice Chairman

CONCEPT

**Independent Auditor's Review Report on the Unaudited Standalone Financial Results of  
PCS Technology Limited for the first quarter ended as on June 30, 2023 pursuant to the  
Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and  
Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors  
**PCS TECHNOLOGY LIMITED,**  
Mumbai

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of PCS Technology Limited (the "Company") for the first quarter ended as on June 30, 2023 (the "Statement") attached being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on these statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Vinod K Mehta & Co.**  
Chartered Accountant



*Divyesh Mehta*  
Divyesh Mehta  
Partner

(ICAI Registration no. 111508W)  
Membership Number: 044293

UDIN: 23044293B61POMR2125

Place: Mumbai  
Date: 09/08/2023

**Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of PCS Technology Limited for the first quarter ended as on June 30,2023 pursuant to the Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
**PCS TECHNOLOGY LIMITED,**  
Pune.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of PCS Technology Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the first quarter ended as on June 30,2023 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
  2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
  3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29,2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following subsidiaries:
    - a) PCS Positioning Systems (India) Limited
    - b) PCS InfoTech Limited, India
  5. We did not review the interim financial results of the 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenue (incl. Other Income) of Rs.1.38 lakhs, total net profit/(loss) after tax of Rs 0.93 lakh for the quarter ended as on June 30,2023. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax Rs.6.84 lakhs and Total Comprehensive Income / loss of Rs 6.99 lakh for the quarter ended as on June 30,2023 as considered in the consolidated unaudited financial results..

These interim results have been reviewed by other auditor whose review reports have been furnished to us by the Management and our conclusion on the statements, in so far as it relates to the amounts and

disclosures included in respect of these subsidiaries is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter and the reports of the other auditors and the financial results/financial information certified by the Management.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For Vinod K Mehta & Co.**  
Chartered Accountant

A handwritten signature in black ink, appearing to read "Divyesh Mehta".

Divyesh Mehta  
Partner  
(ICAI Registration no. 111508W)  
Membership Number: 044293

UDIN: 23044293861POMS4151

Place: Mumbai

Date: 09.08.23